

News for Immediate Release
11th March 2008
“Peter Funk to Retire as Co-Chairman of Tindle Radio”

Tindle Radio which owns and operates 12 independent radio stations in the United Kingdom, Ireland and the Channel Islands, announced today that Peter Funk is retiring as Co-Chairman from April 1st.

The Radio company is owned by Sir Ray Tindle, who also has the 230-title Tindle Newspapers Group.

Mr Funk joined Tindle Radio in 2006 following the retirement of Robert Stiby. During his tenure as Chairman, Tindle Radio has undergone a period of considerable growth and organisational consolidation. Mr Funk said:

“We are very pleased with the performance of the Radio Group. Our sales this year are up by over 10% and our operating profits have increased significantly thanks to everyone's efforts throughout the Group. We are experiencing particularly strong performances at our stations in Jersey and Guernsey, Ireland and the stations in the East Anglia cluster. Our prospects for the coming fiscal year are excellent.”

Mr Funk continued:

“I joined the Group to help with our consolidation after a period of rapid development, the award of new station licenses and the considerable investment that Tindle Radio has made in the radio industry.

The job is now largely done. We have a great management team in place and we are achieving all of the financial targets we set for ourselves. As I near my 70th birthday it is time to spend more time with my other passions, including sailing, and my family.”

Brian Doel has been Co-Chairman of Tindle Radio with Mr Funk and he will now take over as Chairman. Mr Doel is also the Group Managing Director of Tindle Newspapers. David Lovell, Finance Director and Acting Chief Executive of Tindle Radio, Lyn Long, the Group's Operations Director, and Simon Tims, Technical Director, will continue to run the Radio Group on a day to day basis.

Brian Doel said:

“Tindle Radio is now stronger than ever and we would like to thank Peter for the hard work and guidance he has given to the company for the past two years. We have a very strong business going forward and a commitment to radio, our advertisers and our audiences.”

Mr Funk leaves Tindle Radio in April. He will continue as a director of Channel Radio, the Group's station in Jersey where Mr Funk is resident.

Release Ends

General information for Editors about Tindle Radio:

** Tindle Radio was formed in 1998 but Sir Ray Tindle was a founder shareholder of Capital Radio in 1973.*

The Tindle Group owns and operates 12 independent radio stations.

Channel 103, Jersey North Norfolk Radio

Dream 100, Colchester 99.9 Radio Norwich

Dream 107, Chelmsford Midlands 103 (Ireland)

The Beach, Lowestoft Dream 107.2, Winchester

104.7 Island fm, Guernsey Kick fm, Newbury

Town 102, Ipswich Kestrel fm, Basingstoke

** Tindle Radio employs a staff of 250*

** Tindle Radio is 100% owned by Sir Ray Tindle CBE DL who also owns Tindle Newspapers Limited which operates 230 newspapers throughout the UK*